STUDENT EXCHANGE AGREEMENTS

BETWEEN

UNIVERSIDAD NACIONAL DE COLOMBIA AND JEJU NATIONAL UNIVERSITY

In order to implement exchange programs based on agreement of cooperation between Universidad Nacional de Colombia in Colombia autonomous entity of the Colombian state, attached to the Ministry of National Education of Colombia, governed at the moment by Decree 1210 of 1993, with address in Carrera 45 No 26 - 85 Edificio Uriel Gutiérrez in the city of Bogotá D. C. – Colombia, represented by Professor Dr. IGNACIO MANTILLA PRADA, named RECTOR by means of Resolution No 032 of 2012 and Possession Certificate No. 001 of 2012, acting according to articles 15° of the Agreement 011 of 2005, article 13 of Decree 1210 of 1993 and the article 3 of the Agreements and Contracts Manual adopted by Resolution of Rector No 1952 of 2008 and Jeju National University with address in 102 Jejudaeok-ro, Jeju-si, Jeju island, in the Republic of Korea, represented by Professor Dr. HYANG-JIN HUH that holds the position of the President and acts in name and representation of Jeju National University established by the Act on the Establishment of the National Schools, the designated officials responsible for program administration mutually agree that:

The purpose of this agreement is to establish the conditions that will rule the exchange of undergraduate students to between UNIVERSIDAD NACIONAL DE COLOMBIA and JEJU NATIONAL UNIVERSITY.

The student exchange between the two institutions will be carried out under the following terms:

1. Each university will recommend 5 exchange students in a year in undergraduate programs.

2. The home university will provide the host university with completed application forms. The students must have sufficient language proficiency required by the host university. And the host university may decide to accept the applicants or not.

3. Exchange students must be enrolled as full-time students of credit courses at their home university.

4. Exchange students will be exempted from paying tuition fee, entrance examination fee, admission fee at the host university.

5. Exchange students are required to obtain health insurance during the period of exchange to provide proof to the host university.

6. The host institution will give advice to the Exchange students about the available housing options. The Exchange students are responsible for the accommodation cost. This does not exclude that at some point the student may benefit from support provided by the home university or by the host university, according to budget availability.

7. The host university will evaluate and grade academic performance of exchange or study abroad students, and send official transcripts to their home university.

8. The exchange period is up to one year. Both participants reserve the right to discontinue the study term of exchange students at any time for violation of their rules and regulations.

9. The memorandum may be revised or modified through jointly discussion and consent between the two sides. This arrangement becomes effective until five (5) years from the date of signatures of two signatories, and may be extended on the same terms and conditions, if the parties accept this by mutual agreement and express their interest one (1) month before its expiration.

MEMORANDUM

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10. The period may be terminated by one of the signatories upon written notice to the other party no later than six months before the termination date.

11. For coordination purposes of this agreement, the participating institutions designate the following liaison officers:

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<thead>
<tr>
<th>By Universidad Nacional de Colombia:</th>
<th>By Jeju National University:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name: Catalina Arévalo Ferro</td>
<td>Name: Younghoon, Kang</td>
</tr>
<tr>
<td>Title: Director of External Relations</td>
<td>Title: Dean, Center for International Affairs</td>
</tr>
</tbody>
</table>

12. Any difference in interpretation and/or application of both this Framework Agreement and Specific Agreements shall be settled by means of a direct negotiation.

13. The parties will attempt to ensure, according to their budgets, the necessary means to put this Agreement into action. The signing of this Agreement does not generate immediate financial obligation to any part.

Two original copies will be written in English and both parties will keep one each.

For
UNIVERSIDAD NACIONAL DE COLOMBIA
Dr. IGNACIO MANTILLA PRADA
Rector
Bogotá D.C.
(Date) 06 JUN 2014

For
JEJU NATIONAL UNIVERSITY
Dr. HYANG-JIN HUH
President
Jeju
(Date) 2014. 5. 12.